

NEXT GEN - EMOTIONAL PREPAREDNESS RESEARCH DIAGNOSTIC

ARE YOU ADEQUATELY EQUIPPED TO TAKE OVER THE FB?

1. CAN YOU CLEARLY DEFINE, ARTICULATE AND PUT INTO PRACTICAL TERMS WHAT ‘ADEQUATELY EQUIPPED’ MEANS?

- Yes
- No
- Unsure

2. AS A NEXT GENERATION MEMBER OF THE FB, HAVE YOU CONSIDERED WHAT ROLE YOU WOULD LIKE TO MOVE INTO IN THE FB?

- Yes
- No
- Unsure

3. DO YOU FEEL THERE IS A CLEAR PATH MAPPED OUT FOR YOU TO BE ABLE TO TAKE OVER THE FB?

- Yes
- No
- Unsure

4. IS THERE ANYTHING HOLDING YOU BACK FROM TAKING OVER?

- Yes
- No
- Unsure

5. IS EVERYONE IN THE FAMILY INCLUDED IN THE SUCCESSION/ TRANSITION PROCESS?

- Yes
- No
- Unsure

6. IS ANYTHING BEING DONE TO MANAGE THE EMOTIONAL CHALLENGES THAT MAY ARISE FOR YOU AS YOU TRANSITION INTO TAKING OVER THE FAMILY BUSINESS?

- Yes
- No
- Unsure

7. ARE YOU WILLING TO DISCUSS ANY ISSUES OR CHALLENGES OPENLY AND HONESTLY?

- Yes
- No
- Unsure

8. DO YOUR CURRENT ADVISORS ENCOURAGE YOU TO ADDRESS THESE ISSUES?

Yes  
No  
Unsure

9. DO YOU BELIEVE YOUR EXISTING GOVERNANCE FRAMEWORK ADDRESSES THE EMOTIONAL ISSUES/FAMILY DYNAMICS?

Yes  
No  
Unsure

10. WOULD YOU BE WILLING TO HAVE EXTERNAL SUPPORT TO NAVIGATE THE EMOTIONAL SIDE OF TRANSITION?

Yes  
No  
Unsure

If you answered yes between...

1-3 times, then your family wealth could be at risk.

If you answered yes between...

4-7 times, then it might be worth assessing potential areas for improvement.

If you answered yes between...

7-10 times, then your family wealth is relatively secure.

To find out how we might be able to help you create a set of shared principles that protects the future legacy of your family, and the business, please [click here](#) to arrange a complimentary call with Veritage's Founder and CEO, Francesco Lombardo.

